

THE EFFECTIVE DATE OF THIS RESOLUTION IS May 5, 2020  
RESOLUTION NO. 20-08

RE: AMENDING RESOLUTION NO. 20-02 APPROVED AND ADOPTED BY THE COUNTY COUNCIL OF FREDERICK COUNTY, MARYLAND ON JANUARY 21, 2020, TO REPLACE "PROJECT CHESAPEAKE" WITH "THE KROGER CO."

Pursuant to Resolution No. 20-02 approved and adopted on January 21, 2020, Frederick County, Maryland, (i) affirmed support of Commerce providing an Advantage Maryland Conditional Loan in the amount of up to \$2,000,000 to Project Chesapeake, to assist with the company's location and growth in Frederick County, Maryland; (ii) acknowledged that the required ten percent local financial support for this project will be provided by the County through the Commercial and Industrial Tax Credit program; and (iii) resolved that the County Executive of the County is authorized per Article XIII: Commercial and Industrial Tax Credit, Section 1-8-444 (B) of the Frederick County – Finance and Taxation code to approve up to a 75% credit of the total incremental tax over the term of the credit and to execute documents and take any action necessary to carry out the intent of these resolutions.

Whereas, "Project Chesapeake" was a code name assigned by the Maryland Department of Commerce during negotiations and is no longer necessary and all documents, including the County's Commercial and Industrial Tax Credit Agreement are required to be in the actual name of the business.

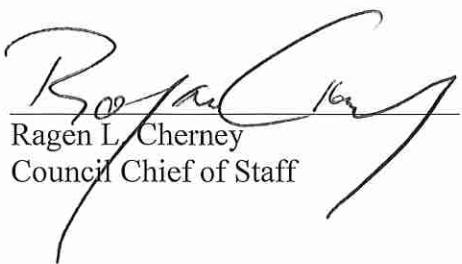
NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF FREDERICK COUNTY, MARYLAND, that the name "The Kroger Co." replaces "Project Chesapeake," in Resolution No. 20-02, and

BE IT FURTHER RESOLVED that all other terms and provisions of Resolution No. 20-02 remain in full force and effect unchanged by this Amending Resolution.

The undersigned hereby certifies that this Amending Resolution was approved and adopted on the 5th day of May, 2020.

ATTEST:

COUNTY COUNCIL OF  
FREDERICK COUNTY, MARYLAND

  
Ragen L. Cherney  
Council Chief of Staff

By:   
M. C. Keegan-Ayer, President

Received by the County Executive on August 7, 2020.

County Executive Action:

Approved      \_\_\_\_\_ Vetoed

Jan H. Gardner  
Jan H. Gardner, County Executive  
Frederick County, Maryland

8/12/2020  
Date