

THE EFFECTIVE DATE OF THIS RESOLUTION IS MARCH 21, 2023

RESOLUTION NO. 23-05

RESOLUTION OF
THE COUNTY COUNCIL
OF FREDERICK COUNTY, MARYLAND

RE: SUPPORT OF THE MARYLAND DEPARTMENT OF COMMERCE MARYLAND
ECONOMIC DEVELOPMENT ASSISTANCE FUND CONDITIONAL LOAN FOR KITE
PHARMA

WHEREAS, Frederick County ("County") recognizes the importance of economic development and employment growth as a critical component of sustaining jobs, tax revenue and a healthy and vibrant community; and

WHEREAS, the County appreciates the support provided by the Maryland Department of Commerce ("Commerce") to businesses locating and expanding in the County; and

WHEREAS, Commerce has proposed providing up to \$1,500,000 in the form of a conditional loan from the Maryland Economic Development Assistance Fund program to Kite Pharma, a life sciences company expanding its operations in Frederick by building a new 70,000 square foot R&D, testing, and production facility on approximately 11.5 acres of land in Urbana Corporate Center, retaining 400 existing jobs and creating 100 new full-time employees by December 31, 2026; and

WHEREAS, Section 5-319 of the Economic Development Article, Annotated Code of Maryland, requires a formal resolution of the governing body of the jurisdiction in which the project is located, endorsing the financial assistance to be provided by Advantage Maryland along with recognition of the required local financial support for the project; and

WHEREAS, County has determined that supporting Kite Pharma, including Maryland Commerce providing the proposed conditional loan, is in the best interest of the citizens and community at large.

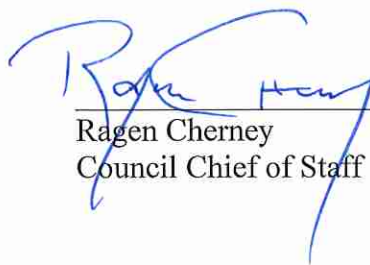
NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF FREDERICK COUNTY, MARYLAND, that Frederick County, Maryland hereby affirms support of Commerce providing a Maryland Economic Development Assistance Fund Conditional Loan in the amount of up to \$1,500,000 to Kite Pharma, to assist with the company's expansion in Frederick County, Maryland; and

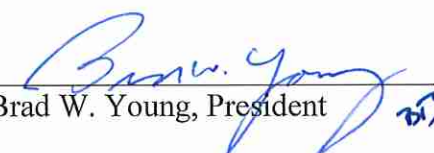
BE IT FURTHER RESOLVED that the County Executive of the County is authorized to execute documents and take any action necessary to carry out the intent of these resolutions.

The undersigned hereby certifies that this Resolution was approved and adopted on the 21st day of March, 2023.

ATTEST:

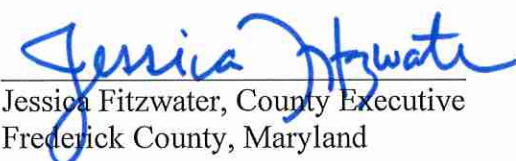
COUNTY COUNCIL OF
FREDERICK COUNTY, MARYLAND


Ragen Cherney
Council Chief of Staff

By: 
Brad W. Young, President

Received by the County Executive: 3/23/2023

County Executive Action: ☒ Approve ☐ Veto ☐ No Action


Jessica Fitzwater, County Executive
Frederick County, Maryland

3/23/23
Date