

THE EFFECTIVE DATE OF THIS RESOLUTION IS OCTOBER 21, 2025

RESOLUTION NO. 25-31

RESOLUTION OF
THE COUNTY COUNCIL
OF FREDERICK COUNTY, MARYLAND

RE: SUPPORT OF THE MARYLAND DEPARTMENT OF COMMERCE
MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE FUND (MEDAF)
SUPPORT FOR X-ENERGY, LLC

Whereas the County recognizes the importance of economic development and employment growth as a critical component of sustaining jobs, tax revenue, and a healthy and vibrant community; and

Whereas the County appreciates the support provided by the Maryland Department of Commerce (Commerce) to businesses locating and expanding in the County; and

Whereas, Commerce has proposed providing up to \$350,000 in the form of a conditional loan through the Maryland Economic Development Assistance Fund (MEDAF) to X-energy, LLC, a leading developer of advanced small modular nuclear reactors and fuel technology for clean energy generation, expanding its operations in Frederick County with an estimated investment of \$75,000,000 and the estimated creation of 35 additional full-time permanent employees for a total of 50 full-time permanent employees by December 31, 2027; and

Whereas, Section 5-319 of the Economic Development Article, Annotated Code of Maryland, requires a formal resolution of the governing body of the jurisdiction in which the project is located, endorsing the financial assistance to be provided by the MEDAF program along with recognition of the required local financial support for the project; and

Whereas, Frederick County has determined that supporting X-energy, LLC, including MEDAF providing the proposed financial assistance, and the County providing local financial support through project fee reimbursements of up to \$35,000, and through the Commercial and Industrial Tax Credit Program, is in the best interest of the citizens and community at large.

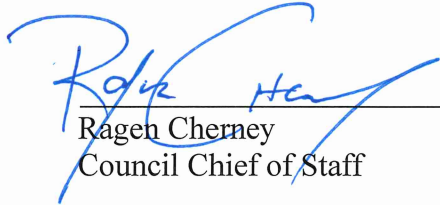
NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF FREDERICK COUNTY, MARYLAND, that Frederick County, hereby affirms support of Commerce providing a Maryland Economic Development Assistance Fund Conditional Loan in the amount of up to \$350,000 to X-energy, LLC, to assist with the company's expansion and growth in Frederick County, Maryland, and HEREBY acknowledges that the required ten percent local financial support for this project will

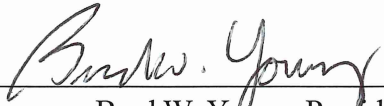

be provided by the County through reimbursement of project fees to be paid by X-energy, LLC at the project site.

The undersigned hereby certifies that this Resolution was approved and adopted on the 21st day of October 2025.

ATTEST:

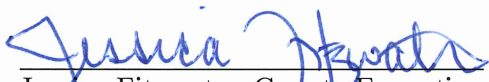
COUNTY COUNCIL OF
FREDERICK COUNTY, MARYLAND


Ragen Cherney
Council Chief of Staff

By: 
Brad W. Young, President 

Received by the County Executive: 10/29/2025

County Executive Action: ☒ Approve ☐ Veto ☐ No Action


Jessica Fitzwater, County Executive
Frederick County, Maryland

10/30/25
Date