

THE EFFECTIVE DATE OF THIS RESOLUTION IS June 18, 2019

RESOLUTION NO. 19-14

RE: SUPPORT OF THE MARYLAND DEPARTMENT OF COMMERCE ADVANTAGE
MARYLAND CONDITIONAL LOAN FOR KITE PHARMA

Whereas, Frederick County (“County”) recognizes the importance of economic development and employment growth as a critical component of sustaining jobs, tax revenue and a healthy and vibrant community; and

Whereas, the County appreciates the support provided by the Maryland Department of Commerce (“Commerce”) to businesses locating and expanding in the County; and

Whereas, Commerce has proposed providing up to \$2,000,000 in the form of a conditional loan from the Advantage Maryland program to Kite Pharma, a life sciences company locating a new biologics manufacturing facility on an approximate 20-acre parcel at 9021 Bennett Creek Drive in Urbana Corporate Center, creating between 440-720 new full-time employees by December 31, 2025; and

Whereas, Section 5-319 of the Economic Development Article, Annotated Code of Maryland, requires a formal resolution of the governing body of the jurisdiction in which the project is located, endorsing the financial assistance to be provided by Advantage Maryland along with recognition of the required local financial support for the project; and

Whereas, County has determined that supporting Kite Pharma, including Maryland Commerce providing the proposed conditional loan, is in the best interest of the citizens and community at large.

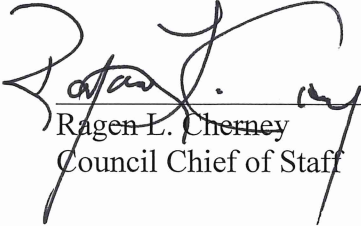
NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF FREDERICK COUNTY, MARYLAND, that Frederick County, Maryland hereby affirms support of Commerce providing an Advantage Maryland Conditional Loan in the amount of up to \$2,000,000 to Kite Pharma, to assist with the company’s location and growth in Frederick County, Maryland; and

BE IT FURTHER RESOLVED that the County Executive of the County is authorized to execute documents and take any action necessary to carry out the intent of these resolutions.

The undersigned hereby certifies that this Resolution was approved and adopted on the 18th day of June, 2019.

ATTEST:

COUNTY COUNCIL OF
FREDERICK COUNTY, MARYLAND



Ragen L. Cherney
Council Chief of Staff

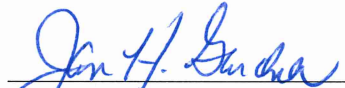
By: 

M.C. Keegan-Ayer President *DTB*

Received by the County Executive on June 19, 2019.

County Executive Action:

Approved Vetoed



Jan H. Gardner, County Executive
Frederick County, Maryland

6-19-2019
Date