



County Council Meeting

Fiscal 2017 Base Budget

Frederick County
Government *Maryland*

Rich History, Bright Future



Fiscal 2017 Base Budget

July 1, 2016 – June 30, 2017

Purpose:

Presentation of the DRAFT FY2017 Budget

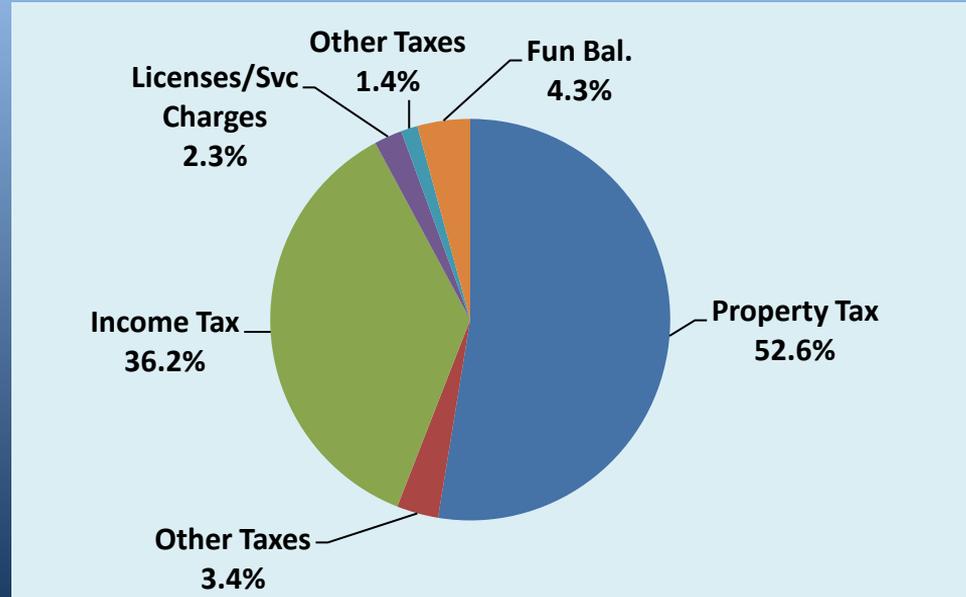


Fiscal 2017 Base Budget

July 1, 2016 – June 30, 2017

Source Of Funds

\$548 Million Revenues



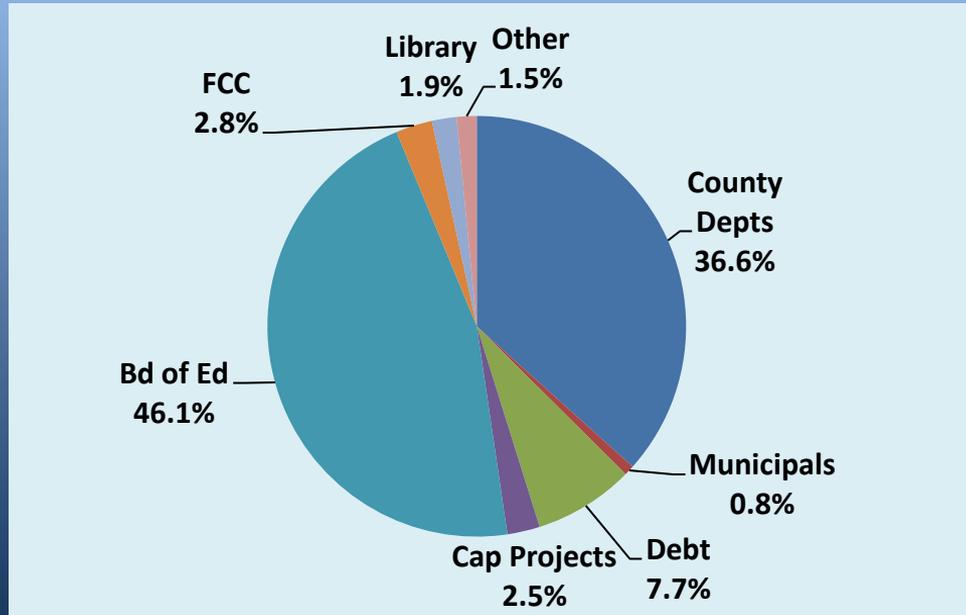


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Use of Funds

\$537 Million Appropriations





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Budget Equation

Revenue \$548 Million

Expenses \$537 Million

\$11 Million Unallocated



Budget Requests \$40 million and growing



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Key Highlights – Operating Budget



- ✓ General Fund Revenues \$548 Million
Increase \$12.2 Million, 2.3%
No Tax Rate Increase
- ✓ General Fund Appropriations \$537 Million
Increase of less than \$1 Million, 0.2%
Board of Education:
 - Maintenance of Effort Funding \$235 Million
 - Formula decrease of (\$1.6) Million



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Key Highlights – Capital Budget



✓ School Priorities:
Frederick HS
Butterfly Ridge & Sugarloaf ES

✓ Keep FY17 Projects On Track
Monroe Center for FCC
Othello Regional Park
Walkersville Library

✓ Replace aging fire apparatus
✓ Compliance with MS4 Permit - Mandated





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Budget Summary

Fiscal Issues

- ✓ Revenue growth is slow & steady – *but uncertain*
- ✓ Reflecting a recovering economy
- ✓ Federal and State Mandates impact the budget

People Priorities

- ✓ Value employees
- ✓ Make progress in providing exceptional schools
- ✓ Ensure a safe community
- ✓ Provide for our most vulnerable citizens