



FREDERICK COUNTY COUNCIL

Local Government Fiscal Estimate of Legislation

CONTACT INFORMATION AND GENERAL INSTRUCTIONS

Bill Number/Reference:	17-03
Bill Title:	General Obligation Bond Authorization
Local Government Agency:	Finance
Prepared By:	Erin White
Title:	Deputy Director of Finance
Phone Number:	301-600-1193
E-Mail Address:	ewhite@frederickcountymd.gov
Due Date:	March 14, 2017
Date Submitted:	March 1, 2017

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Date: <p>Please respond to the questions below. If you prefer to provide responses or additional information in a separate file or document, send the file or document in a separate e-mail to rcherney@frederickcountymd.gov with the bill number/reference in the subject line.</p>																									
1.	Describe the impact of this proposed legislation on your agency (operations, revenues, expenditures, etc). If there is no impact, <u>please explain why</u> .																								
<p>The proposed legislation would provide Frederick County, Maryland with an additional One Hundred Million Dollars (\$100,000,000) of Bond Authority. This legislation should provide the additional bond authority that is required to finance the costs through Fiscal Year 2019 of the proposed Six-Year Capital Improvements Program.</p>																									
2.	Please indicate whether the proposed legislation will affect small businesses in Frederick County, and if it will, please provide any information you may have which could be useful in determining the economic impact on small businesses.																								
N/A - This proposed legislation should not impact local businesses.																									
FISCAL IMPACT SUMMARY – SHOW (DECREASE) IN PARENTHESES																									
<u>REVENUES</u>																									
3.	Analysis of estimated increase (or decrease) in government revenues . Please estimate below any anticipated increase (or decrease) in revenues resulting from this legislation. Please be aware of any delayed effective dates in the bill or other factors that may cause revenue increases/decreases to begin in later years.																								
<table border="1"><thead><tr><th>Source</th><th>FY 2017</th><th>FY 2018</th><th>FY 2019</th><th>FY 2020</th><th>FY 2021</th></tr></thead><tbody><tr><td>N/A</td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>TOTAL \$</td><td>\$</td><td>\$</td><td>\$</td><td>\$</td><td>\$</td></tr><tr><td></td><td colspan="5">Please explain how the above estimated increase(s) or decrease(s) were arrived at, including any calculations and/or assumptions made. Please also explain any variation if the revenue increase(s)/decrease(s) are not constant.</td></tr></tbody></table>		Source	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	N/A						TOTAL \$	\$	\$	\$	\$	\$		Please explain how the above estimated increase(s) or decrease(s) were arrived at, including any calculations and/or assumptions made. Please also explain any variation if the revenue increase(s)/decrease(s) are not constant.				
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<u>EXPENDITURES</u>					
4.	<p>Analysis of estimated increase (or decrease) in government expenditures. Please estimate below any anticipated increase (or decrease) in expenditures resulting from this legislation. Please be aware of any delayed effective dates in the bill or other factors that may cause expenditure increases/decreases to begin in later years.</p>				
	A. Salaries & Wages	FY 2017	FY 2018	FY 2019	FY 2020
	FTE Employees - _____ # of positions Fringe Benefits N/A				
	TOTAL (Salaries, wages & benefits)	\$	\$	\$	\$
	<p>Please provide an explanation of the need for the number and type of any personnel listed above, including (1) what specific provision(s) of the bill necessitate additional staff; (2) what the duties of each type employee will be; and (3) why existing personnel cannot absorb the additional work. Please also certify the wage/salary rate and % fringe rate (if differing rates apply) for each personnel classification.</p> <p>N/A – This legislation would not require hiring any additional staff</p>				
	B. Other Operating Expenses	FY 2017	FY 2018	FY 2019	FY 2020
	Technical/Special Fees, Grants/Subsidies Communications-Phone, Postage Travel, Food, Auto, Fuel & Utilities Contractual Services Supplies Equipment-Replacement Equipment-Additional Land & Structures, Fixed Charges Other (Please Specify on Extra Page(s))				
	TOTAL (Expenditures)	\$	\$	\$	\$
	<p>On the next page, please provide brief descriptions/breakdowns of the above “Other Operating Expenses.”</p>				
	<p>Please explain below any additional calculations or assumptions made in estimating the “Other Operating Expenses” that will help us to understand the amounts and timing of the expenses.</p>				
<p>N/A – It is not anticipated that this legislation would create unanticipated expenditures. This legislation would provide the County the ability to issue bonds to finance the costs through Fiscal Year 2019 of the proposed Six-Year Capital Improvements Program. The debt service associated with the bonds was also included in the County’s Debt Affordability Module and the results are within its standards.</p>					

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4. (cont'd)

C. Operating Expense Descriptions/Breakdowns

Please provide below a short description of the specific purpose of each expense listed under 4B. If any amount(s) listed under 4B represent(s) a total of multiple expenses, provide a breakdown of the fiscal 2016 amount with a short description of each expense (for example, if \$2,500 is listed for Communications – Phone, Postage, a statement such as "\$1,500 for cellphone charges for two new inspectors and \$1,000 for postage for mailings to permittees to notify them of changes to inspection requirements.")

Fiscal 2017 Expenditures

Technical/Special Fees, Grants & Subsidies	\$
description/breakdown	

Communications – Phone, Postage	\$
description/breakdown	

Travel, Food, Auto Operations, Fuel & Utilities	\$
description/breakdown	

Contractual Services	\$
description/breakdown	

Supplies	\$
description/breakdown	

Equipment-Replacement	\$
description/breakdown	

Equipment-Additional	\$
description/breakdown	

Land & Structures, Fixed Charges	\$
description/breakdown	

Other (Please Specify)	\$
description/breakdown	

**Please submit BY E-MAIL to: Ragen Cherney, Legislative Director/Chief of Staff
Frederick County Council • E-Mail: RCherney@FrederickCountyMD.gov**