

AMENDMENT 1 to Bill No. 17-02

Introduced By:

Council President, Bud Otis

Introduction Date:

Adopted/Rejected/Withdrawn:

March 21, 2017

An ACT to: Amend Chapter 1-8 of the Frederick County Code to allocate and specify the use of Frederick County recordation tax revenues.

On Exhibit 1, Page 1, Amend Chapter § 1-8-51(D) as follows:

§ 1-8-51(D) is hereby amended to delete and add the following text:

ARTICLE III. A: RECORDATION TAX

\* \* \*

§ 1-8-51. RECORDATION TAX RATE AND ALLOCATION OF PROCEEDS.

(D) Allocation of restricted proceeds from the recordation tax. The County hereby restricts [31.667%] 41.667% of the proceeds from the recordation tax. The use of the funds from the [31.667%] 41.667% restricted portion of the proceeds from the recordation tax is limited as follows.

- (1) [10%] 12.5% **15%** of the proceeds from the recordation tax shall be used for:
  - (a) The County's matching contribution toward the purchases of agricultural land preservation easements under the Maryland Agricultural Land Preservation Fund Program as set forth in AG §§ 2-501 et seq.;
  - (b) The purchase of development rights and to guarantee loans that are collateralized by development rights for agricultural lands under the Frederick County Agricultural Land Preservation Program pursuant to AG § 2-512(e)(2);
  - (c) The purchase of options to purchase development rights easements pursuant to § 1-13-34(H) of the Critical Farms Program and to purchase development rights easements pursuant to § 1-13-34(I) of the Critical Farms Program;

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EXPLANATION:

BOLD CAPITALS INDICATE MATTER ADDED TO THE BILL.

[Brackets] indicate matter deleted from the bill.

- (d) The purchase of development rights, easements, or fee estates under the Rural Legacy Program;
  - (e) Other agricultural land preservation programs approved by the County; or
  - (f) Some combination of the above programs.
- (2) [5%] [12.5%] **10%** of the proceeds from the recordation tax shall be used for the County's acquisition and development of recreational and open space land.

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**EXPLANATION:**

**BOLD CAPITALS INDICATE MATTER ADDED TO THE BILL.**  
[Brackets] indicate matter deleted from the bill.