

Frederick County Ethics Commission
c/o County Attorney's Office
Winchester Hall
12 E. Church Street
Frederick, Maryland 21701
(301) 600-1030

FINANCIAL DISCLOSURE STATEMENT
FOR COUNTY EXECUTIVE CANDIDATES

A candidate to be County Executive must file a financial disclosure statement in the year which the certificate of candidacy is filed through the year of the election.

The deadlines for filing this financial disclosure statement are as follows:

1. In the year the certificate of candidacy is filed, no later than the filing of the certificate of candidacy.
2. In the year of the election, on or before the earlier of April 30 or the last day for the withdrawal of candidacy.
3. In all other years for which a statement is required, on or before April 30.

The questions on this financial disclosure statement cover the most recent full calendar year.

General Instructions: Answer "yes" or "no" to Questions 1 through 10. Do not leave any questions unanswered. If you answer "yes" to any question, the additional information following each question must be provided.

Special Instructions for Questions 1, 2 and 3:

The following additional interests are also considered to be the interests of the individual filing the financial disclosure statement and must be disclosed:

1. An interest held by a member of the individual's immediate family (spouse or dependent child), if the interest was, at any time during the period, directly or indirectly controlled by the individual;
2. An interest held by a business entity in which the individual held a 30% or greater interest during the period; and
3. An interest held by a trust or an estate in which, at any time during the period

- a. The individual held a reversionary interest (a right to future enjoyment of the property presently in the possession of or occupied by another) or was a beneficiary or
- b. If a revocable trust, the individual was the trust's grantor or donor.

Definitions

BUSINESS ENTITY.

- (1) A corporation, general or limited partnership, sole proprietorship, joint venture, unincorporated association or firm, institution, trust, foundation, or other organization, whether or not operated for profit.
- (2) Business entity does not include a governmental entity.

DOING BUSINESS WITH.

- (1) Having or negotiating a contract that involves the commitment, either in a single or combination of transactions of \$5,000 or more of County controlled funds;
- (2) Being regulated by or otherwise subject to the authority of the County; or
- (3) Being registered as a lobbyist under § 1-7.1-8 of the Ethics Law.

GIFT.

- (1) The transfer of anything of economic value regardless of the form without adequate and lawful consideration.
- (2) Gift does not include the solicitation, acceptance, receipt, or regulation of political campaign contributions regulated in accordance with the provisions of the State Election Law Art. §13-101 *et seq.*, or any other provision of state or local law regulating the conduct of elections or the receipt of political campaign contributions.

IMMEDIATE FAMILY.

A spouse and dependent children.

INTEREST.

- (1) A legal or equitable economic interest, whether or not subject to an encumbrance or a condition, that is owned or held, in whole or in part, jointly or severally, directly or indirectly.
- (2) ***INTEREST*** includes any interest held at any time during the reporting period.
- (3) ***INTEREST*** does not include:
 - (i) An interest held in the capacity of a personal agent, custodian, fiduciary, personal representative or trustee, unless the holder has an equitable interest in the subject matter;

- (ii) An interest in a time or demand deposit in a financial institution;
- (iii) An interest in an insurance policy, endowment policy, or annuity-contract under which an insurer promises to pay a fixed amount of money either in a lump sum or periodically for life or a specified period;
- (iv) A common trust fund or a trust that forms part of a pension or profit sharing plan that has more than 25 participants and has been determined by the Internal Revenue Service to be a qualified trust under the Internal Revenue Code;
- (v) A college savings plan under the Internal Revenue Code; or
- (vi) A mutual fund or exchange-traded fund that is publicly traded on a national scale unless the mutual fund or exchange-traded fund is composed primarily of holdings of stocks and interests in a specific sector or area that is regulated by the individual's department or agency.

PERSON.

Includes an individual or business entity.

QUESTIONS BEGIN ON PAGE 5

1. HOME ADDRESSES.

A. Identify the residential property that you occupy as your primary residence, whether owned or rented.

Street address: _____
City, state and zip code: _____

B. Did you occupy a residential property in addition to the one identified in part A above for a portion of the filing year that is not a rental property or a time share?

Yes _____
No _____

If your answer is yes, provide the following information:

Street address: _____
City, state and zip code: _____

Note: For disclosure statements filed after January 1, 2019, the Ethics Commission may not disclose publicly your principal home or designated second home address.

2. INTERESTS IN REAL PROPERTY. During the reporting period, did you have any interest (as an owner or a tenant) in real property? (This includes your residence and all other property you owned, wherever located.)

Yes _____

No _____

If your answer is yes, provide the following information in Sections A through K for each property:

A. What is the address of the property? (Give the street or mailing address, including the city and state, or the property's legal description.)

B. What kind of property is it?

Improved residential: _____

Improved commercial: _____

Unimproved: _____

C. Are you the owner or tenant?

Owner _____

Tenant _____

D. Do you hold the interest solely or is the interest held jointly with another person?

Solely _____

Jointly _____

Tenants by the entirety _____

Other _____ (specify: _____)

If held jointly or as tenants by the entirety, provide the name(s) of the other owner(s):

E. Is the interest held by you directly or indirectly? (See the special instructions starting on page 1 for this question.)

Direct interest _____

Indirect interest _____

F. Are there any conditions or encumbrances on the interest? (Examples are mortgages, liens, contracts and options)

Yes _____
No _____

If yes, provide the names of any lenders, creditors, lien holders, etc.

G. On what date was the property acquired? _____

H. How was the property acquired? (Examples are purchase, gift, inheritance, etc.)

I. From what person(s) or entity was the interest acquired? _____

J. What consideration was given in exchange for the interest? (Provide the dollar amount paid or, if you received the property as a gift or inheritance, provide the fair market value at the time you acquired your interest in the property.) \$_____

K. Did you transfer your interest in the property, in whole or in part, during the reporting period?

Yes _____
No _____

If your answer is yes,

What percentage of your interest was transferred? _____ %

What consideration did you receive for the interest? \$_____

To whom was the interest transferred? _____

If you had additional interests in real property, check here _____ and attach separate answers for each additional property interest.

3. INTERESTS IN CORPORATIONS AND PARTNERSHIPS. During the reporting period, did you have an interest in any corporation, partnership, limited liability partnership, or limited liability corporation, regardless of whether the corporation or partnership does business with the County?

Yes _____
No _____

If your answer is yes, provide the following information for each interest reported:

A. What is the entity's name? _____

B. If the entity is a corporation, does the stock of the corporation trade on a stock exchange?

Yes _____
No _____

If no, what is the full address of the entity's principal office?

C. Is the interest held by you directly or indirectly? (See the special instructions starting on page 1 for this question.)

Direct interest _____
Indirect interest _____

D. What is the nature of your interest? (Examples are stocks, notes, and bonds)

E. What is the amount of the interest held?

For a corporation: State the dollar value of your shares \$_____ or the number of your shares _____

If the corporation is not publicly traded, what is the percentage of the equity interest held? _____ %

If you have an equity interest in a partnership, what is the percentage of the equity interest held? _____ %

F. Are there any conditions or encumbrances on the interest? (Examples are mortgages, liens, contracts and options)

Yes _____
No _____

If yes, what is the name of the entity holding the encumbrance?

G. Did you transfer your interest in the entity, in whole or in part, during the reporting period?

Yes _____
No _____

If your answer is yes,

What percentage of your interest was transferred? _____ %

What consideration did you receive for the interest? (Provide the dollar amount if purchased; otherwise, provide the fair market value.) \$_____

To whom was the interest transferred (if known)? _____

H. Did you acquire the interest in the entity during the reporting period?

Yes _____
No _____

If your answer is yes,

On what date was the interest acquired? _____

How was the interest acquired? (Examples are purchase, gift, inheritance, etc.)

From whom was the interest acquired? (If you purchased it from a brokerage, provide the name of the brokerage.)

What consideration was given in exchange for the interest? (Provide the dollar amount paid or, if you received the property as a gift or inheritance, provide the fair market value at the time you acquired your interest in the entity.) \$ _____

If you had additional interests in corporations or partnerships, check here _____ and attach separate answers for each additional entity.

4. INTERESTS IN BUSINESS ENTITIES DOING BUSINESS WITH THE COUNTY. During the reporting period, did you have an interest in any business entity that does business with the County? (Do not include any interests reported in response to Question 3.)

Yes _____

No _____

If your answer is yes, provide the following information for each interest reported:

A. What is the name of the business entity? _____

B. What is the full address of the principal office of the business entity?

C. Is the interest held by you directly or indirectly? (See the special instructions starting on page 1 for this question.)

Direct interest _____

Indirect interest _____

D. What is the dollar value of your interest in the entity \$_____ or the percentage of your interest in the entity? _____ %

E. Are there any conditions or encumbrances on the interest? (Examples are mortgages, liens, contracts and options)

Yes _____

No _____

If yes, what is the name of the creditor? _____

F. Did you transfer your interest in the entity, in whole or in part, during the reporting period?

Yes _____

No _____

If your answer is yes,

What percentage of your interest was transferred? _____ %

What consideration did you receive for the interest? (Provide the dollar amount if purchased; otherwise, provide the fair market value.) \$_____

To whom was the interest transferred? _____

G. Did you acquire the interest in the entity during the reporting period?

Yes _____

No _____

If your answer is yes,

On what date was the interest acquired? _____

How was the interest acquired? (Examples are purchase, gift, inheritance, etc.)

From whom was the interest acquired? _____

What consideration was given in exchange for the interest? (Provide the dollar amount paid or, if you received the interest in the entity as a gift or inheritance, provide the fair market value at the time you acquired your interest in the entity.) \$ _____

If you had additional interests in business entities doing business with the County, check here _____ and attach separate answers for each additional entity.

5. GIFTS. During the reporting period, did you receive any gifts in excess of \$20 in value or a series of gifts totaling \$100 or more from or on behalf of, directly or indirectly, any one person who (a) does business with the County or (b) is regulated by the County?

Yes _____
No _____

If your answer is yes, provide the following information for each gift:

A. What was the gift? _____

B. Who gave you the gift? _____

If the gift was given to you indirectly, on whose behalf was the gift given?

C. What was the value of the gift? \$_____

If more than one gift was received from the same donor, what was the total value of the gifts received from that donor? \$_____

If gifts were received from others, check here _____ and attach a separate page for each donor.

6. EMPLOYMENT WITH OR INTERESTS IN ENTITIES THAT DO BUSINESS WITH THE COUNTY. During the reporting period, did you, your spouse, or your dependent child hold an office, directorship or salaried employment with a business entity that does business with the County?

Yes _____
No _____

If your answer is yes, provide the following information:

A. What is the name of the business entity? _____
B. What is the full address of the business entity's principal office?

C. Who was the individual who held the position or interest listed above?

Yourself: _____ Spouse: _____ Dependent child: _____

Name of spouse or dependent child: _____

D. What is the title and nature of the office, directorship or salaried employment held?

E. What was the date on which the position began? _____

F. Name each County division or agency with which the entity did business:

G. For each County division or agency listed, what was the nature of the business?

H. For each County division or agency listed, how was the entity doing business with that division or agency? (answer the following questions)

The entity had or was negotiating a contract that involved the commitment, either in a single or combination of transactions of \$5,000 or more of County controlled funds.

Yes _____
No _____

The entity was being regulated by or otherwise subject to the authority of the County.

Yes _____

No _____

The entity was registered as a lobbyist with the County.

Yes _____

No _____

If more space for additional employment or interests is needed, check here _____ and attach a separate page.

7. INDEBTEDNESS TO ENTITIES THAT DO BUSINESS WITH THE COUNTY.

During the reporting period, did you, your spouse or your dependent child owe a debt, *excluding retail credit accounts*, to entities that do business with the County? (You do not need to include your spouse's or dependent child's debt unless you were involved in the transaction giving rise to the debt.)

Yes _____
No _____

If your answer is yes, provide the following information:

- A. To whom was the debt was owed? _____
- B. On what date was the debt incurred? _____
- C. What was the amount owed at the end of the reporting period? (If the debt was paid in full at the end of the reporting period, put \$0 in the blank.) \$_____
- D. What are the interest rate and terms of payment of the debt?

Interest rate: _____ %

Terms of payment (monthly, annually, etc.): _____

- E. Did the principal amount of the debt increase _____ or decrease _____ during the period?

What was the amount of the increase or decrease? \$_____

- F. Was any security given for the debt?

Yes _____
No _____

If yes, what type of security was given (home, car, etc.)? _____

- G. Whose debt is being reported?

Yourself _____
Your spouse _____ (Name: _____)
Your dependent child _____ (Name: _____)

If more space for additional debt information is needed, check here _____ and attach a separate page.

8. EMPLOYMENT OF IMMEDIATE FAMILY MEMBERS BY THE COUNTY.

At any time during the reporting period, was your spouse or dependent child employed by the County in any capacity?

Yes _____
No _____

If your answer is yes, provide the following information:

A. What is the name of the family member employed by the County?

B. Is the family member your spouse _____ or a dependent child _____?

C. In what division, department or agency is the family member employed?

D. What is the individual's job title? _____

If more space for additional employment is needed, check here _____ and attach a separate page.

9. SOURCES OF EARNED INCOME. During the reporting period, did you, your spouse, or your dependent child earn a salary or receive earned income from a business entity in which you, your spouse or dependent child was a sole or partial owner? (Your child's employment or business ownership does not need to be disclosed unless the County (a) regulates, (b) exercises authority over, or (c) contracts with the child's place of employment or business entity.)

Yes _____
No _____

If your answer is yes, provide the following information:

A. If the earned income was the result of employment,

Name of employee: _____

Relationship: _____

Name of employer: _____

Full address of employer: _____

B. If the earned income came from ownership in a business entity,

Name of the individual receiving the earned income: _____

Relationship: _____

Name of the business entity: _____

Address of the business entity: _____

Extent of ownership interest: Sole _____ or Partial _____

C. If your spouse was a lobbyist regulated by the County, identify the entity that hired your spouse as a lobbyist:

Name of employer: _____

If more space is needed to report other sources of earned income, check here _____ and attach a separate page.

10. ADDITIONAL INTERESTS OR INFORMATION. During the reporting period, were there any additional interests or information that you wish to voluntarily disclose?

Yes _____
No _____

If your answer is yes, provide the interest and/or information here:

If more space is needed, check here _____ and attach a separate page.

I solemnly affirm under the penalties of perjury that the contents of this financial disclosure statement are true and correct to the best of my knowledge, information and belief.

Signature

Print Name

Date

I would like to be notified if someone looks at my financial disclosure statement: _____