

FREDERICK COUNTY EMPLOYEES RETIREMENT PLAN

Retire Flyer

Jan 2020

RETIREMENT COMMITTEE CORNER

As of September 30, 2019, the value of the Plan's assets was \$685,293,268 versus a value of \$684,051,467 at the end of the previous quarter.

Detailed information can be found on our Retirement Plan Committee webpage on the Frederick County Government website:

www.FrederickCountyMD.gov/Retiree

Benefit payments for December will be available on January 2, 2020, due to banks being closed in observance of New Years Day

It's official...

We've gone digital!



The Retire Flyer is now digital! If you didn't receive this issue of the Retire Flyer in your email, please provide your email address to:

SGibbons@FrederickCountyMD.gov

As always, the Retire Flyer and other important information can be found on our website:

www.FrederickCountyMD.gov/Retiree

1099R Mailing

The 1099R's will be postmarked by January 31, 2020. Please keep in mind, if you turned 59 ½ in 2019, you will receive two 1099R's. One for the distribution code of 2 – early exception and one for the distribution code of 7 – normal retirement. If you do not receive your 1099R and/or have any questions regarding the form, please contact Diane Hoffman at 301-600-1625.

New direct deposit accounts will be prenoted the first month and a paper check will be issued. Direct Deposit will begin the following month.

Do not close your old account before you know for sure your check is being deposited into your new account.



2020 Health Insurance Rates will be reflected in your February benefits payment

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**Frederick County Employees
Retirement Plan
2020 Pay Dates**

Month	Pay Date
January	January 1, 2020
February	January 31, 2020
March	February 28, 2020
April	April 1, 2020
May	May 1, 2020
June	June 1, 2020
July	July 1, 2020
August	July 31, 2020
September	September 1, 2020
October	October 1, 2020
November	October 30, 2020
December	December 1, 2020

Cigna Medical & Dental Monthly Insurance Premiums for 2020

Medical Insurance—"Active" Rates (currently 15% of full premium)

For retirees with a hire/service date prior to 7-1-1992

Plan	Retiree Only	Ret + Spouse	Ret+Child(ren)	Ret + Family
OAP In-Network	\$ 109.16	\$217.26	\$199.92	\$318.88
Open Access Plus*	\$248.09	\$487.97	\$449.53	\$713.57

Medical Insurance—"45%" Rates (45% of full premium)

For retirees with a hire/service date from 7-1-1992 through 7-31-2008 with 25 yrs of service.

Plan	Retiree Only	Ret + Spouse	Ret+Child(ren)	Ret + Family
OAP In-Network	\$ 327.49	\$651.77	\$599.76	\$956.64

Medical Insurance—"50%" Rates (50% of full premium)

For retirees with a hire/service date from 7-1-1992 through 7-31-2008

Plan	Retiree Only	Ret + Spouse	Ret+Child(ren)	Ret + Family
OAP In-Network	\$ 363.88	\$724.19	\$666.40	\$1062.94

Medical Insurance—"75%" Rates (75% of full premium)

For retirees with a hire/service date on or after 8-1-2008

Plan	Retiree Only	Ret + Spouse	Ret+Child(ren)	Ret + Family
OAP In-Network	\$ 545.81	\$1086.29	\$999.60	\$1594.40

Medical Insurance—Part-time Rates for part-time employees hired before 7-1-1992 and retired after 7-1-2010, based on FTE/hours worked at time of retirement (**25% of full premium**)

Plan	FTE	Retiree Only	Ret + Spouse	Ret+Child(ren)	Ret + Family
OAP In-Network	0.75-0.99	\$ 181.94	\$362.10	\$333.20	\$531.47
Open Access Plus*	0.75-0.99	\$ 320.87	\$632.81	\$582.81	\$926.16

Dental Insurance**—All Eligible Retirees pay Full Premium for Coverage

Dental Plan	Retiree Only	Ret + Spouse	Ret+Child(ren)	Ret + Family
Cigna Dental Care-DHMO	\$10.03	\$20.09	\$25.15	\$33.39
Basic Dental PPO	\$30.13	\$65.97	\$48.18	\$87.31
Enhanced Dental PPO	\$43.01	\$94.20	\$68.81	\$124.70

*There is a small group of employees in the Open Access Plus plan, however, the plan is closed to new enrollments.

** To be eligible for dental insurance as a retiree, you must have had a dental plan through the County at the time of your retirement and kept that coverage for at least one month as a retiree.



NEW!!! VSP Vision Plan

As a VSP member, you'll receive access to care for great eye doctors, quality eyewear, and the affordability you deserve, all at low out-of-pocket costs. VSP has the largest national network of private-practice doctors which makes it easy to access in-network doctors who are right for you.

Your Monthly Contributions

Retiree Only	\$5.76
Ret+Spouse	\$11.54
Ret+Child(ren)	\$12.34
Ret+Family	\$19.72

The VSP plan summary and enrollment form is located on the Frederick County Government website (see instructions under Resources below). To find a provider near you, visit VSP.com or call 1-800-877-7195.

VSP prides itself in being a paperless company.

Participants will not be provided ID cards

Just tell your provider you have VSP.

Resources

To view the medical, dental and vision plan summaries or to obtain the necessary forms to make additions and changes to your coverage, the below resources are available to you.

Visit us online at <http://www.frederickcountymd.gov/> and navigate to the Employment page (located on the right hand side of the main page). Click on the Retiree Health and Dental Information link (located on the left hand side of the page).

Contents:

- Medical/Dental/Vision Summaries
- Medical/Dental/Vision Enrollment Forms
- Rate Sheet
- Vendor Contact Sheet

Contact Us

Use the below information to contact your Frederick County Government Benefit Team and to submit your enrollment forms.

**Department of
Human Resources**
12 East Church Street
Frederick, MD 21701

Phone: 301-600-1070

Fax: 301-600-2314

Benefit Email:

Benefits@frederickcountymd.gov

Retirees want to know...

How do I change the amount of taxes withheld from my retirement benefit?

To update your tax withholding elections, complete a combined [Federal and Maryland State Tax Withholding Request](#). Taxes may be updated at any time. If you move to a different state, a Tax Withholding Request form should be completed. Any questions regarding the amount of withholdings you should take should be directed to your tax advisor.

How do I update my direct deposit?

To change the electronic payment of your monthly benefit, complete the [Direct Deposit Authorization Form](#) and return the completed form to Human Resources. If you change banks, accounts, the amount of money going into an account, or if your bank merges or is bought out, you must file a new Direct Deposit Authorization Form. **Do not stop an account without first calling Human Resources to make arrangements for your pay.**

How do I update my contact information?

To update your contact information, complete a [Change of Address Form](#) online or contact Human Resources.

For your convenience, all forms are available online on our website www.FrederickCountyMD.gov/retiree or by contacting Human Resources.

Benefits Questions

Retirement Benefit:

[Diane Hoffman](#) 301.600.1625
or [Shanna Gibbons](#) 301.600.1115

Health / Dental Benefit:

[Frances Grisier](#) 301.600.1190

Life Insurance Benefit:

[Catherine DiGennaro](#) 301.600.1788

Deferred Compensation Benefit:

[Catherine DiGennaro](#) 301.600.1788

