

REAL PROPERTY TAX CREDIT COMPARISON

Eligibility/ Requirements for ALL credits:

- >An application must be submitted each year by **October 1st** to confirm eligibility
- >The property must be a principal residence, per the State Assessment & Taxation Dept, for at least 6 months beginning July 1
- >No credits will be applied toward any special tax district (i.e. community development authority tax, electric lighting, fire/rescue) or fees such as the Bay Restoration Fee, Storm water, or System Benefit Charge

	State Homeowner	Senior Citizen's Supplement to State Homeowner	Elderly Individual(s)	Uniformed Service Members	Partially Disabled Veteran May combine with State Homeowner Tax Credit(s)
AGE:	Any age	65+	65+	65+ and a retired member OR Any age w/ a service-connected disability	Any age, declared by the Dept of Veterans Affairs to have a permanent service-connected disability between 50-99%.
INCOME LIMIT:	Gross Household \$60,000 or less	Gross Household \$102,497.95 or less for FY26	Gross Household \$84,439.14 for FY26	N/A	Federal Adjusted Gross (for the military member) \$100,000 or less
ASSESSMENT LIMIT:	\$300,000*	\$400,000*	\$400,000*	\$400,000*	N/A*
*(calculated on the lesser of the limit stated or the total minus any homestead credit)					
CREDIT %:	Determined by State	30% to 50% of net County, depending on income	20% of net County and Frederick City		50-74% disability= 25% 75-99% = 50% of the net County and Frederick City
ADDITIONAL INFO/ REQUIREMENTS:	Only one application is submitted. The State will determine eligibility for both/either of these credits.		Must be on the deed AND reside in the same dwelling for at least the preceding 30 years	Eligible for a surviving spouse who has not remarried and meets the requirements listed above	No more than 2 families may occupy the residence
	\$200,000 ASSET LIMIT: (excludes the value of the principal residence & qualified retirement savings)				Eligible for a surviving spouse who has not remarried & meets the above requirements
AGENCY THAT PROCESSES THE APPLICATION:	State Assessments & Taxation Dept PO Box 49005 Baltimore, MD 21297 1-800-944-7403 sdat.homeowners@ maryland.gov		Frederick County Government- Treasury Department 30 N Market Street Frederick, MD 21701 301-600-1111 TaxCredit@FrederickCountyMD.gov		