

REAL PROPERTY TAX CREDIT COMPARISON

Standard Eligibility for ALL tax credits:

An application must be submitted each year to confirm eligibility.
 The property must be a principal residence, per the State Assessment & Taxation Dept.
 The applicant must reside in the property for at least 6 months beginning July 1st
 No credits will be applied toward any special tax district (i.e. community development authority tax, electric lighting, fire/rescue) or fees such as the Bay Restoration Fee, Storm water, or System Benefit Charge.

Tax Credit/Age requirement:		Income limit:	Additional Limitations / Requirements: For further details, please request an application		Due Date:	Agency that processes application:
State Homeowner Credit/ no age requirement	Gross household income must be \$60,000 or less	\$200,000 asset limit, excluding the value of the principal residence and qualified retirement savings	The credit is calculated on the lesser of \$300,000 or the total assessed value minus any Homestead credit	The same application is used for both credits	October 1st	State Department of Assessments & Taxation PO Box 49005 Baltimore, MD 21297 phone: 1-800-944-7403 email - sdat.homeowners@maryland.gov
County Senior Credit/ 65+ years of age	Gross household income must be \$80,000 or less					
County Elderly Individual(s) Credit/ 65+ years of age	Gross household income must be \$80,000 or less	Must have lived in the same dwelling for at least the preceding 40 years and be on the deed.	The credit is calculated on the lesser of \$500,000 or the total assessed value minus any Homestead credit	The credit may be granted up to 5 years as long as the eligible individual continues to qualify.	October 1st	Frederick County Government- Treasury Department: 30 N Market Street Frederick, MD 21701 phone: 301-600-1111 email- Treasuryquestions@frederickcountymd.gov
County Uniformed Service Credit/ 65+ years of age or a surviving spouse 65+, who hasn't remarried.	n/a	Must be a retired member of the uniformed services of the United States as defined in 10 U.S.C. §101		The credit may be granted up to 5 years as long as the eligible individual continues to satisfy the requirements.		
County Uniformed Service Credit/ no age requirement or a surviving spouse, who hasn't remarried.	n/a	Must be an active, honorably discharged or retired member of the uniformed services of the United States; with a service-connected disability.				
County Disabled Veterans Credit/ no age requirement <i>no more than 2 families may occupy the residence</i>	Applicant's federal adjusted gross income may not exceed \$100,000	Must be honorably discharged or released under honorable circumstances from active military, naval or air service as defined in 38 U.S.C. §101.		Declared by the Dept of Veterans Affairs to have a <u>permanent</u> service-connected disability between 50-99%		