



News Release

FOR IMMEDIATE RELEASE:
JUNE 21, 2023

CONTACT: [Amanda Lee](#)
Manager of Market Research and Data Analysis, 301-600-1578

Office of Economic Development Releases Industry Profile to Spotlight Fast-Growing Life Sciences Sector

FREDERICK, Md. – Frederick County Executive Jessica Fitzwater and the Frederick County Office of Economic Development (FCOED) welcomed almost 300 attendees at the BISNOW Mid-Atlantic Life Sciences and Biotech Summit held at Progress Labs in Frederick.

Hosting the life sciences and biotechnology industry and all the businesses that serve the sector in Frederick County allowed FCOED to highlight this fast growing sector in the County. By showcasing the 130 life science and biotech companies, \$12 billion economic impact of Fort Detrick and the creative ways the Department of Workforce Services is partnering with the industry to create career on-ramps and career pathways gave attendees insight as to why Frederick County is a smart business choice.

“Frederick County is a significant part of the D.C. metro region’s expansion in life sciences, and we have the ideal infrastructure in place to help facilitate this growth as more companies choose to do business in the county,” County Executive Fitzwater said.

During the event, the County Executive released the first ever “Life Sciences Industry Profile.” The profile was designed to highlight the business case for why companies should locate or grow their bioscience and life sciences companies in Frederick County. The profile outlines the continued growth of the sector by highlighting recent project announcements. The printed report features a Chimeric antigen receptor (CAR) T-cell in on the cover – a nod to the concentration of gene and cell therapy firms that call Frederick home.

“We anticipate the industry profile report to be another tool for FCOED to continue to raise brand awareness regionally, nationally, and globally. The profile highlights the strategic advantage of locating in Frederick County. We intend for this document to be utilized by the sector, commercial real estate brokers and developers, as well as our education and government partners,” said Lara L. Fritts, Executive Director of the Division of Economic Opportunity.

The profile is now available on the FCOED website at: www.discoverfrederickmd.com/lprofile.

About Frederick County Office of Economic Development

The Frederick County Office of Economic Development is a catalyst for economic growth in Frederick County. The agency’s mission is to sustain, diversify and grow Frederick County’s vibrant economy by providing leadership and resources for businesses to start, locate and expand. For more information, visit www.discoverfrederickmd.com.

###