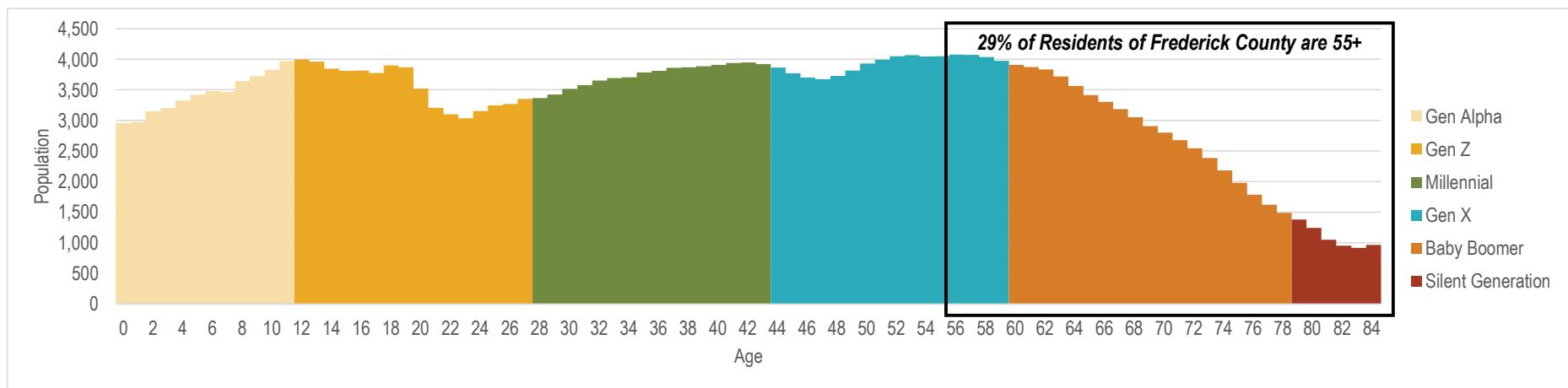


EXHIBITS

Exhibit S

Exhibit II-1

Population Distribution by Age and Generation
Frederick County, MD
2023

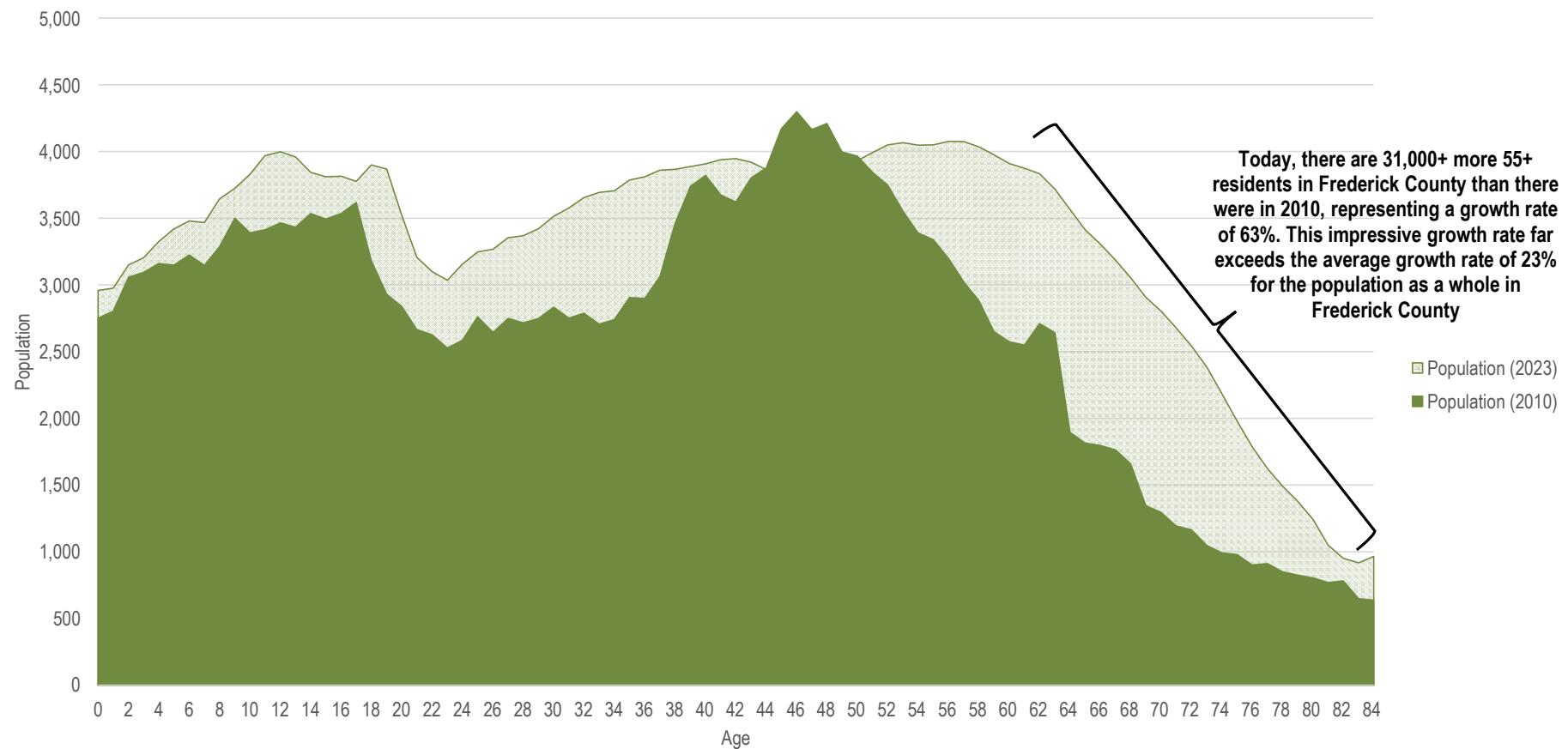


YEAR	STUDENT HOUSING	RENTAL HOUSING	RENT AS COUPLE OR BUY CONDO / TH	YOUNG FAMILY OWN	MATURE FAMILY OWN	EMPTY NESTER DOWNSIZE	BUY / RENT RETIREMENT HOME
EST. AGE	18-21	21-25	26-30	31-40	41-50	51-60	60+
2015	Millennials	Millennials	Millennials	Gen X	Baby Boomers Gen X	Baby Boomers	Silent Generation Baby Boomers
2020	Gen Z	Gen Z	Millennials	Gen X	Gen X	Baby Boomers Gen X	Baby Boomers
2025	Gen Z	Gen Z	Millennials Gen Z	Millennials	Gen X Millennials	Gen X	Baby Boomers
2030	Gen Z	Gen Z	Gen Z	Millennials Gen Z	Millennials	Gen X	Baby Boomers Gen X
2035	Gen Alpha	Gen Z Gen Alpha	Gen Z	Gen Z	Millennials	Millennials	Gen X
2040	Gen Alpha	Gen Alpha	Gen Z Gen Alpha	Gen Z	Millennials Gen Z	Millennials	Gen X

Source: Esri; RCLCO

Exhibit II-2

Population Distribution by Age
Frederick County, MD
2010 to 2023



Source: Esri; RCLCO